



## **BEARFACTS 1996 – 2006**

### **Monroe , Kentucky [21171]**

Monroe is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2006 population of 11,726 ranked 93rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Monroe had a per capita personal income (PCPI) of \$21,122. This PCPI ranked 85th in the state and was 71 percent of the state average, \$29,729, and 58 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 1.7 percent from 2005. The 2005-2006 state change was 4.7 percent and the national change was 5.6 percent. In 1996 the PCPI of Monroe was \$15,811 and ranked 70th in the state. The 1996-2006 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Monroe had a total personal income (TPI) of \$247,673\*. This TPI ranked 94th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Monroe was \$186,303\* and ranked 84th in the state. The 2006 TPI reflected an increase of 1.7 percent from 2005. The 2005-2006 state change was 5.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe. In 2006 net earnings accounted for 53.9 percent of TPI (compared with 57.6 in 1996); dividends, interest, and rent were 9.4 percent (compared with 13.7 in 1996); and personal current transfer receipts were 36.7 percent (compared with 28.7 in 1996). From 2005 to 2006 net earnings decreased 3.2 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 8.7 percent. From 1996 to 2006 net earnings increased on average 2.2 percent each year; dividends, interest, and rent decreased on average 1.0 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Monroe decreased from \$135,944\* in 2005 to \$132,433\* in 2006, a decrease of 2.6 percent. The 2005-2006 state change was 4.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$107,091\* to the 2006 estimate was 2.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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